



PRESS RELEASE

Black creek Labs Acquires North Eastern Arms

August 08, 2017

Black Creek Labs, a boutique Canadian Defense contractor acquires North Eastern Arms and DATS Precision Machining. The transaction brings together a team of industry leaders in the field of research, development and the manufacturing of military grade firearms and defense products. Now operating under the oversight of a distinguished board and an experienced management team, the combination of these companies will enable a significant expansion in modern machining techniques and new and innovative defense products.

As a result of the acquisition, firearms manufacturer, North Eastern Arms, has dramatically increased the resources allocated to research and development, which is already evident with the opening of a new headquarters and testing facility and multiple new products featuring some first-to-market innovations. NEA founder, Jeff Hussey said, "This group of people share our dedication to continuous improvement and the result so far has been outstanding. Our new modernized manufacturing processes and additional resources have allowed us to develop several new generation products which will be released at industry leading competitive prices."

Black Creek Labs will be focused on equipping today's law enforcement officer and the modern war fighter through new collaborations, expanded R&D and innovative new product design. Our dedication to creating more reliable, lighter and more accurate assault rifles has also directly translated to new features dedicated to the Canadian Commercial Market.

The successful launch of our non-restricted NEA-102 and BCL-102 semi-automatic rifles will soon be followed by a lighter, more nimble version, easily identified by the proprietary heat dissipating carbon fibre barrel. Black Creek Labs expects to be announcing new commercial product lines in early 2018 at IWA Outdoor Classics in Germany, which will include showcasing its newest generation of BCL-102, "The Catamount," and piston based operating systems.